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Merton Council

Pension Fund Investment Advisory Panel Agenda

Councillors:

Laxmi Attawar (Chair)
Adam Bush (Vice-Chair)
Tobin Byers

Attendees

Gwyn Isaac (GMB Rep)
Tina Pickard (Pensioner Rep)
Caroline Holland (LBM)
Roger Kershaw (LBM)
Nemashe Sivayogan (LBM)

Additional Attendees (External)

Mercer – Investment Consultants
Ernst & Young – External Auditors
Northern Trust – Global Custodians
London CIV

Date: Wednesday 10 March 2021

Time: 6.00 pm

**Venue: Committee Rooms, 1st floor, Merton Civic Centre, London Road,
Morden, SM4 5DX**

This is a public meeting and attendance by the public is encouraged and welcomed.
For more information about the agenda please contact

Merton.PensionFund@merton.gov.uk or telephone [020 8545 3458](tel:02085453458).

All Press contacts: communications@merton.gov.uk, 020 8545 3181

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Pension Fund Investment Advisory Panel Agenda

10 March 2021

- | | | |
|----|--|----------|
| 1 | Apologies for absence | |
| 2 | Declarations of pecuniary interest | |
| 3 | Minutes of the previous meeting | 1 - 2 |
| 4 | 2020-21 Audit Plan | 3 - 34 |
| 5 | Quarterly Performance Review | 35 - 50 |
| 6 | Introduction and update from the Fund Global Custodian - Northern Trust | 51 - 60 |
| 7 | AOB | |
| 8 | Exclusion of the public
To RESOLVE that the public are excluded from the meeting during consideration of the following report(s) on the grounds that it is (they are) exempt from disclosure for the reasons stated in the report(s). | |
| 9 | Minutes of the previous meeting (exempt) | 61 - 62 |
| 10 | Quarterly Fund and investment managers performance review (Oct-Dec 2020) | 63 - 114 |
| 11 | Presentation by London CIV (slides to be circulated separately) | |
| 12 | AOB | |
| 13 | Future meeting dates
Future Meeting Dates: <ul style="list-style-type: none">- 24th June 2021- 23rd September 2021- 24th November 2021- 9th March 2022 | |

Note on declarations of interest

Members are advised to declare any Disclosable Pecuniary Interest in any matter to be considered at the meeting. If a pecuniary interest is declared they should withdraw from the meeting room during the whole of the consideration of that matter and must not participate in any vote on that matter. For further advice please speak with the Managing Director, South London Legal Partnership.